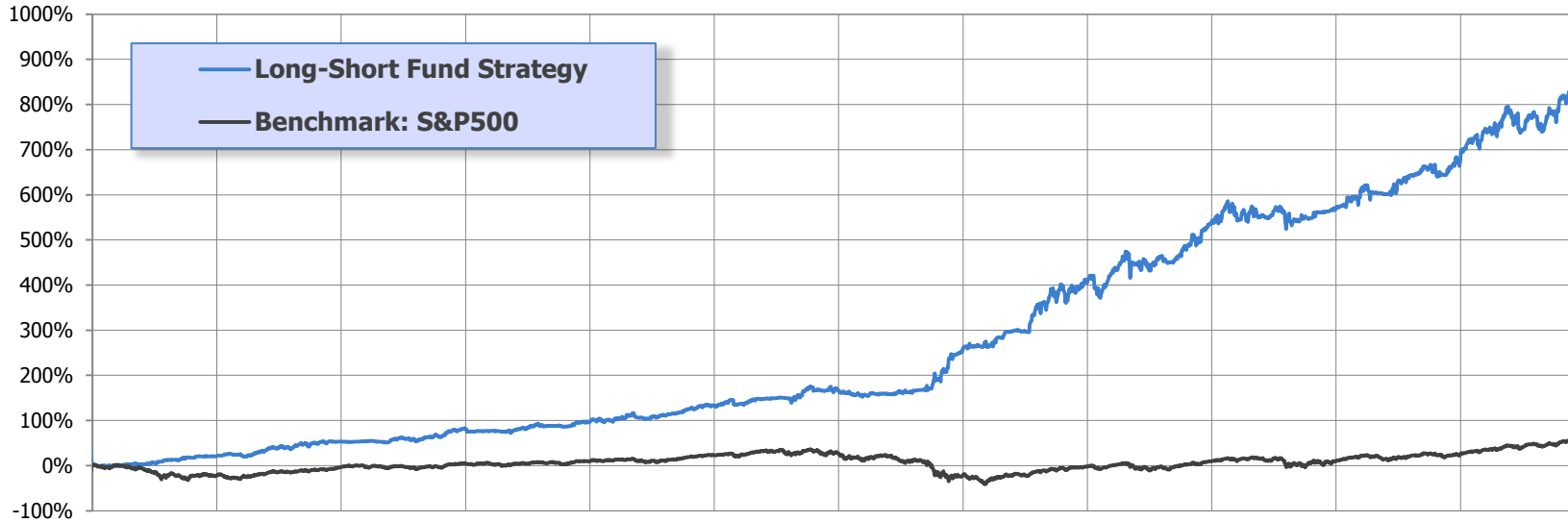


The Long-Short fund is a combination of non correlated risk managed models that will utilize traditional, leveraged, and inverse mutual funds and ETF's with the objective of providing outperformance with reduced drawdowns compared to traditional long only "buy and hold" strategies.

## Historical Data



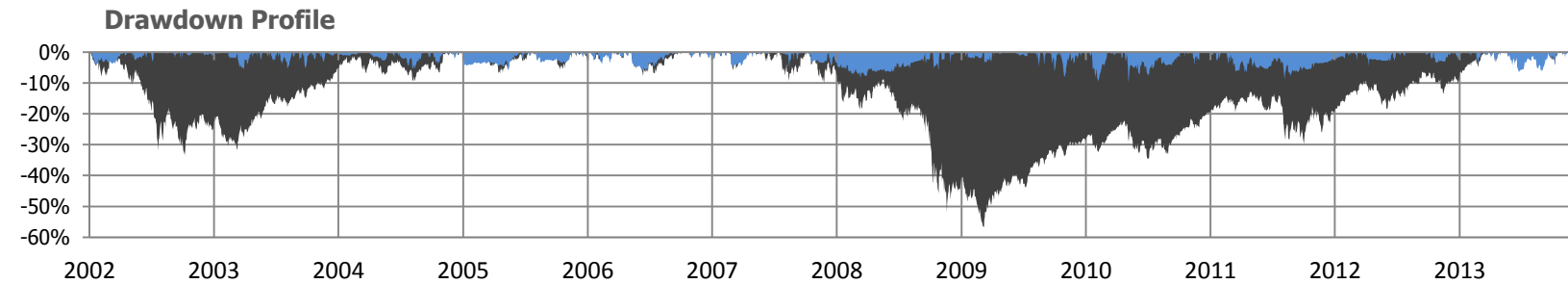
Ending value of initial \$100,000 investment: **\$957,026.46**

Ending value of initial \$100,000 investment: **\$160,864.97**

Difference: **\$796,161.49**

**Long-Short Fund Strategy**  
Maximum Drawdown **10.1%** **5/7/2010**

**Benchmark: S&P500**  
Maximum Drawdown **56.8%** **3/9/2009**



	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013 <sup>1</sup>	CAGR <sup>2</sup>	MaxDD <sup>3</sup>
<b>Long-Short Fund Strategy</b>	20.7%	27.0%	19.0%	7.1%	19.3%	14.3%	35.2%	40.4%	26.1%	4.8%	16.3%	23.3%	20.7%	10.1%
<b>Benchmark: S&amp;P500</b>	-23.4%	26.4%	9.0%	3.0%	13.5%	3.5%	-38.5%	23.5%	12.8%	0.0%	13.4%	29.6%	4.0%	56.8%

**Notes & Disclaimer:** <sup>1</sup>Through December 31, 2013. <sup>2</sup>CAGR: The Compound Annual Growth Rate represents the annualized growth rate of an investment over a specified period of time. <sup>3</sup>The Maximum Drawdown ("MaxDD") represents the greatest peak to trough decline over the life of an investment. The S&P 500 Index is an unmanaged group of securities considered to be representative of the stock market in general, and its performance is not reflective of the performance of any specific investment. Investments cannot be made directly into an index. Historical returns data are calculated using data provided by sources deemed to be reliable, but no representation or warranty, expressed or implied, is made as to their accuracy, completeness or correctness. This information is provided "AS IS" without any warranty of any kind. All historical returns data should be considered hypothetical.